

City of Karratha

Statement of Financial Activity For the Period Ending 30 June 2026

	Original Budget	Current Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$100,000 or more	Impact on Surplus
	\$	\$	\$	\$	%	\$	
OPERATING ACTIVITIES							
Revenues from operating activities							
Rates excluding general rates	71,770	73,170	73,170	-	-100%	(73,170)	↓
Fees and Charges	74,463,653	76,893,473	76,893,476	73,811,080	-	(3,082,396)	↓
Grants, Subsidies and Contributions	48,716,576	62,011,559	62,352,260	47,346,552	-24%	(15,005,708)	↓
Interest Earning	7,595,277	7,241,929	7,241,929	7,626,584	-	384,655	↑
Realisation on Disposal of Assets	(582,564)	822,431	822,431	883,914	-	-	↑
Other revenue	580,888	610,008	610,008	834,777	37%	224,769	↑
	130,845,599	147,652,570	147,993,274	130,502,907	-11.8%	(17,551,850)	↓
Expenditure from operating activities							
Employee Costs	(57,318,520)	(64,785,637)	(64,785,637)	(62,923,091)	-	1,862,545	↑
Materials and Contracts	(69,508,505)	(63,755,684)	(63,755,683)	(54,434,358)	15%	9,321,324	↑
Utility charges	(6,153,082)	(6,108,653)	(6,108,653)	(6,946,614)	-14%	(837,961)	↓
Interest Expenses	(273,196)	(577,313)	(577,313)	(161,070)	72%	416,243	↑
Depreciation and amortisation	(30,742,653)	(31,166,432)	(31,166,432)	(31,246,967)	-	-	↑
Insurance Expenses	(3,672,547)	(4,247,586)	(4,247,586)	(4,187,167)	-	-	↑
Other Expenses	(2,245,463)	(2,897,131)	(2,897,131)	(2,298,542)	21%	598,590	↑
(Loss) on Asset Disposal	-	(136,726)	(136,726)	(620,896)	100%	(484,169)	↓
	(169,913,966)	(173,675,161)	(173,675,161)	(162,818,705)	-	10,876,573	↑
Non-cash amounts excluded from operating activities							
Depreciation	30,742,653	31,166,432	31,166,432	31,246,967	-	80,536	↑
(Loss) on Asset Disposal	-	136,726	136,726	620,896	100%	484,169	↑
Movement in Accrued Salaries & Wages	-	-	-	448,047	-	448,047	↑
Non cash Adjustments for Gifted Assets	-	(8,536,119)	(8,536,119)	(8,536,119)	-	-	↑
Amount attributable to operating activities	(8,325,714)	(3,255,552)	(2,914,848)	(8,536,007)	193%	(5,662,524)	↑
INVESTING ACTIVITIES							
Inflows from investing activities							
Capital Grants, Subsidies & Contributions	440,700	1,295,021	1,295,021	813,693	-37%	(481,328)	↓
Proceeds From Disposal of Assets	820,825	822,431	822,431	105,819	-87%	(716,613)	↓
Proceeds from repayment of loans	-	-	-	-	-	-	↓
	1,261,525	2,117,452	2,117,452	919,512	-57%	(1,197,941)	↓
Outflows from investing activities							
Purchase Of Assets - Infrastructure Misc Structures	(17,902,475)	(9,144,947)	(9,144,947)	(5,537,386)	-39%	3,607,561	↑
Purchase Of Assets - Infrastructure Parks & Open Spaces	(12,874,139)	(7,768,886)	(7,768,886)	(5,754,440)	-26%	2,014,446	↑
Purchase Of Assets - Buildings	(39,426,174)	(33,952,334)	(33,952,334)	(26,447,360)	22%	7,504,974	↑
Purchase Of Assets - Equipment	(2,549,528)	(1,725,451)	(1,725,451)	(1,577,362)	-	148,089	↑
Purchase Of Assets - Furniture & Equipment	(899,291)	(1,124,935)	(1,124,935)	(682,225)	39%	442,709	↑
Purchase Of Assets - Plant	(3,853,563)	(4,232,923)	(4,232,923)	(3,163,810)	-25%	1,069,113	↑
Purchase Of Assets - Investment Property	(333,000)	(1,123,514)	(1,123,514)	(977,508)	-13%	146,006	↑
Purchase Of Assets - Infrastructure Roads	(7,743,610)	(6,292,907)	(6,292,907)	(3,730,193)	-41%	2,562,714	↑
Purchase Of Assets - Infrastructure Footpaths	(5,307,958)	(7,614,650)	(7,614,650)	(5,876,227)	-23%	1,738,423	↑
Purchase Of Assets - Infrastructure Aerodromes	(6,270,318)	(4,785,805)	(4,785,805)	(3,926,378)	-18%	859,426	↑
Payments for loans	-	(55,234,173)	(55,234,173)	(14,289,750)	74%	40,944,423	↑
	(97,160,056)	(133,000,526)	(133,000,525)	(71,962,639)	-46%	61,037,885	↑
Proceeds on disposal of assets							
	(820,825)	(822,431)	(822,431)	(105,819)	-87%	716,613	↑
Amount attributable to investing activities	(96,719,356)	(131,705,505)	(131,705,504)	(71,148,946)	-46%	60,556,557	↑
FINANCING ACTIVITIES							
Inflows from financing activities							
Tsf From Infrastructure Reserve	55,798,301	53,741,165	53,741,165	31,880,585	-41%	(21,860,580)	↓
Tsf From Partnership Reserve	4,500,000	14,800,000	14,800,000	-	-100%	(14,800,000)	↓
Tsf From Waste Management Reserve	6,597,000	3,032,002	3,032,002	-	-100%	(3,032,002)	↓
Tsf From Aerodrome Reserve	11,214,437	9,871,929	9,871,929	5,546,254	-44%	(4,325,675)	↓
Tsf From Strategic Reserve	-	8,000,000	8,000,000	8,000,000	-	-	↓
Tsf From Woodside Partnership Reserve	-	1,100,000	1,100,000	-	-100%	(1,100,000)	↓
Tsf From Workers Compensation Reserve	381,801	-	-	-	-	-	↓
Tsf From Mosquito Control Reserve	2,361	-	-	-	-	-	↓
Tsf From Restricted Funds Reserve	23,024	-	-	-	-	-	↓
Tsf From Community Development Reserve	657,609	300,500	300,500	-	-100%	(300,500)	↓
Proceeds from New Borrowings	-	56,000,000	56,000,000	14,289,750	-74%	(41,710,250)	↓
	79,174,533	146,845,596	146,845,596	59,716,589	-59%	(87,129,008)	↓
Outflows from financing activities							
Tsf To Strategic Reserve	(8,234,000)	(24,432,921)	(24,432,921)	(20,117,986)	-18%	4,314,935	↑
Tsf To Woodside Partnership Reserve	(168,494)	(1,104,769)	(1,104,769)	(5,092)	-100%	1,099,677	↑
Tsf To Infrastructure Reserve	(19,504,633)	(18,392,478)	(18,392,478)	(1,695,758)	91%	16,696,720	↑
Tsf To Partnership Reserve	(9,301,897)	(17,992,404)	(17,992,404)	(9,706,278)	46%	8,286,126	↑
Tsf To Waste Management Reserve	(9,052,271)	(21,204,224)	(21,204,224)	(13,434,764)	-37%	7,769,459	↑
Tsf To Mosquito Control Reserve	-	-	-	-	-	-	↑
Tsf To Employee Entitlements Reserve	(631,792)	(613,516)	(613,516)	(240,106)	-61%	373,409	↑
Tsf To Medical Services Assistance Package Reserve	(5,695)	(1,432)	(1,432)	(1,144)	20%	-	↑
Tsf To Economic Development Reserve	(71,590)	(52,428)	(52,428)	(54,652)	-	-	↑
Tsf To Public Open Space Reserve	(6,939)	(6,103)	(6,103)	(5,659)	-	-	↑
Tsf To Aerodrome Reserve	(4,931,445)	(5,032,216)	(5,032,216)	(7,528,792)	-50%	(2,496,575)	↓
Repayment of Borrowings	-	-	-	-	0%	-	↑
	(51,908,756)	(88,832,491)	(88,832,491)	(52,790,231)	41%	36,043,751	↑
Amount attributable to financing activities	27,265,777	58,013,105	58,013,105	6,926,358	88%	(51,085,256)	↓
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year							
Unrestricted Surplus/(Deficit) B/Fwd 1 July	11,385,875	11,385,875	11,385,875	9,109,164	-	-	↑
Amount attributable to operating activities	(8,325,714)	(3,255,552)	(2,914,848)	(8,536,007)	-	-	↑
Amount attributable to investing activities	(96,719,356)	(131,705,505)	(131,705,504)	(71,148,946)	-	-	↑
Amount attributable to financing activities	27,265,777	58,013,105	58,013,105	6,926,358	-	-	↑
Surplus/(deficit) before imposition of general rates	(66,393,417)	(65,562,077)	(65,221,372)	(63,649,431)	-	-	↑
Total amount raised from general rates	66,400,276	66,394,165	66,394,164	66,286,128	-	(108,036)	↑
Surplus or (deficit) after imposition of general rates	6,859	832,087	1,172,792	2,636,697	125%	1,463,906	↑